

MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

(Company Registration number: 200806968Z)

(Incorporated in the Republic of Singapore)

(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Minutes of the Extraordinary General Meeting of the Company (the “Meeting”) held by way of electronic means, on Friday, 29 April 2022 at 10.15 a.m.

PRESENT : **Board of Directors**
Mr Koh Wee Seng
(Non-Executive Director)
Mr Ng Kean Seen
(Chief Executive Officer)
Ms Koh Lee Hwee
(Non-Executive Director)
Ms Ko Lee Meng
(Non-Executive Director)
Mr Tan Keh Yan, Peter
(Lead Independent Director)
Mr Lee Sai Sing
(Independent Non-Executive Director)
Ms Goh Bee Leong
(Independent Non-Executive Director)
Mr Tan Soo Kiang
(Independent Non-Executive Director)

Shareholders and Proxies Participation

As set out in the attendance records maintained by the Company

In Attendance by Invitation

As set out in the attendance records maintained by the Company

WELCOME NOTE

Mr Koh Wee Seng, the Non-Executive Chairman of the Board of Directors and the Chairman of the Meeting (the “Chairman”), welcomed the shareholders present to the Meeting via a “live” webcast and audio-only tele-conferencing.

The Chairman confirmed that there was a quorum for the Meeting and proceeded with the formal business of the Meeting. The Chairman informed that similarly to the Annual General Meeting held earlier, the Meeting was conducted under the alternative arrangement pursuant to the First Schedule of the COVID-19 Order.

As all pertinent information relating to the proposed Ordinary Resolution was set out in the Notice which had been made available on the Company’s corporate website and SGXNet, the Chairman dispensed with the reading of the Notice and the Notice was taken as read.

The Company did not receive any questions from the shareholders prior to the Meeting.

The Chairman informed that the proxy forms lodged by the shareholders had been reviewed and all valid votes have been counted and verified. The Meeting proceeded to business.

ORDINARY BUSINESS

PROPOSED ADOPTION OF THE MAXI-CASH PERFORMANCE SHARE PLAN 2022

The Chairman informed the Meeting that the Ordinary Resolution dealt with the approval and adoption of the Maxi-Cash Performance Share Plan 2022.

As the proposed resolution had been duly voted by shareholders through the submission of the proxy forms and based on the poll results, the results of the vote are as follows:

	No. of Shares	Percentage* (%)
No. of votes in favour of the resolution	728,739,918	99.86
No. of votes against the resolution	995,600	0.14
Total no. of votes cast	729,735,518	100.00

* calculated and rounded to 2 decimal places.

The following resolution was passed:

“RESOLVED that:

- (a) the Maxi-Cash Performance Share Plan 2012 be and is hereby terminated, provided that the termination of the Maxi-Cash Performance Share Plan 2012 shall not affect awards granted prior to such termination, whether such awards have been released (whether fully or partially) or not;
- (b) a new share incentive scheme, namely, the Maxi-Cash Performance Share Plan 2022, be and is hereby approved and adopted;
- (c) the rules of the Maxi-Cash Performance Share Plan set out in Appendix A to the Company’s circular to Shareholders dated 13 April 2022 be and are hereby approved and adopted;
- (d) the Directors and each of them be and are hereby authorised:
 - (i) to establish and administer the Maxi-Cash Performance Share Plan 2022;
 - (ii) to amend and/or modify the Maxi-Cash Performance Share Plan 2022 at any time and from time to time, provided that such amendments and/or modifications are effected in accordance with the rules of the Maxi-Cash Performance Share Plan 2022;
 - (iii) to grant awards in accordance with the rules of the Maxi-Cash Performance Share Plan 2022 and, subject to the provisions of the Companies Act and the constitution of the Company, to issue from time to time such number of new Shares and/or transfer from time to time such number of treasury shares as may be required to be delivered pursuant to the vesting of such awards, provided that the total number of new Shares which may be issued and/or treasury shares which may be transferred pursuant to awards granted under the Maxi-Cash Performance Share Plan 2022 on any date, when aggregated with the total number of new Shares issued and to be issued and/or treasury shares transferred and to be transferred in respect of all awards granted under the Maxi-Cash Performance Share Plan 2022, and all options and awards granted under any other share option scheme, performance share plan or share incentive scheme implemented by the Company and for the time being in force, shall not exceed 15% of the total number of Shares in the issued share capital of the Company (excluding treasury shares and subsidiary holdings) on the day preceding that date; and

- (iv) to complete and to do all such acts and things (including executing all such documents as may be required and to approve any amendments or modifications to any such documents) as they and/or he/she may consider necessary, desirable or expedient to give effect to this Resolution.”

CONCLUSION

As the Ordinary Resolution relating to the matter set out in the Notice of EGM dated 13 April 2022 had been dealt with, the Chairman concluded the business of the Meeting, declared the Meeting closed at 10.17 a.m. and thanked everyone for their attendance.

Confirmed as a correct record

Signed by **KOH WEE SENG**
Chairman of Meeting

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tay Sim Yee (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*